

MORNING REPORT

13 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- September IIP At 2.5 percent versus 0.5 percent (MoM). Manufacturing Sector Growth At 2.5 percent Vs -1.4 percent (MoM). Capital Goods Growth At 11.6 percent Vs -11.3 percent (MoM). Electricity Sector Growth At 3.9 percent Vs 12.9 percent (MoM)
- October CPI Inflation At 5.52 percent Vs 6.46 percent (MoM). Food Inflation At 5.59 percent Vs 7.67 percent (MoM).
- Tara Jewels to borrow funds by way of issue of NCD through QIP.
- Cadila Pharma get US FDA warning for violating mfg norms at Ankleshwar Plant, Gujarat: PTI
- Jyoti structures has allotted 38 lakh Equity Shares at issue price of Rs 52/sh to Surya India Fingrowth a promoter group Co
- SREI Infrastructure has allotted 32.6 lakh NCDs, aggregating to Rs. 326 Cr on November 12.
- IFCI plans stake sale in 3 arms including NSE: PTI
- Tata Steel Q2: Cons Net Profit At Rs 1,254 Cr Vs Rs 916.8 Cr (YoY) Cons. Total Income At Rs 35,777Cr Vs Rs 36,645 Cr (YoY)
- BPCL Q2: Net Profit At Rs 464.2 Cr Vs Rs 931 Cr (YoY). Net Sales At Rs 61,978.5 Cr Vs Rs 61,757.4 Cr (YoY).

Market PulseIndian Indices

			%
SENSEX	28008	+98	+0.35
NIFTY	8383	+20	+0.25

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	56.45	+0.89
HDFCBK	51.80	+0.29
ICICIBK	59.61	+1.26
INFY	67.15	-0.06
TATAMOT	46.88	+1.80
WIPRO	12.28	+0.41

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	459.47
FII's Index Futures	179.68
FII Index Options	1184.81
FII's Stock Futures	556.49
FII's Stock Options	3.08
DII Eq [Provisional]	-559.44

Currency

RBI RATE	12 Nov 2014
Rupee -\$	61.4785
Euro	76.7866
Yen -100	53.3400
GBP	97.9230

World IndicesGlobal Indices

			%
DOW	17612	-2	-0.02
NASDAQ	4675	+14	+0.31
NIKKEI	17242	+45	+0.26
HANG	23949	+11	+0.05
SGX NIFTY	8421	+7	+0.08

World Commodities

Futures	(In US\$)	Change%
Gold	1159.8	+0.7
Silver	15.595	-0.028
Crude	76.98	-0.20
Copper	3.0255	+0.0005
Naturalgas	4.138	-0.047

World Events

- US: Unemployment Claims
- UK: 10-y Bond Auction
- RICS House Price Balance

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with moderate gains in Wednesday's trade. Investors have started taking cautious approach ahead of release of crucial macro-economic data, i.e. September IIP data and October CPI data. Traders were seen piling positions in Auto, Bankex and FMCG sector while selling was witnessed in Power, Oil & Gas and Capital Goods sector stocks. For today's trade market likely to trade in the range between 8410 – 8430 in the upper side and 8360 – 8340 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8383	8360	8340	8310	8280	8410	8430	8450	8480

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
LICHSGFIN	413.1	410	408	421	425				TRADING CALL
ABIRLANUVO	1827.55	1821	1816	1845	1865				TRADING CALL
PFC	283.6	281	279	289	294				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
GICHSGFIN	193.35	192	191	200	208				TRADING CALL
SHASUNPHARMA	208.1	205	203	218	225				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 13, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
IBREALEST, UNITECH

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
NIL				

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
WEBELSOLAR	INDIA MAN FUND (MAURITIUS) LTD. DEUTSCHE BANK	SELL	285000	18.75
PLETHICO	SICOM LTD	SELL	191000	41
PHILIPCARB	ACACIA INSTITUTIONAL PARTNERS L.P	SELL	430260	119.14

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 078/2014:- Adjustment of Futures and Options contracts in the security SBIN WEF November 21, 2014. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250. adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.

NSE Circular Ref.No.: 971/2014:- Face Value Split - State Bank of India (SBIN) from Rs. 10 to Rs. 1 wef November 20, 2014.

NSE Circular Ref.No.: 1010/2014:- Change in Name of the Company from Sobha Developers Limited to Sobha Limited wef November 18, 2014.

Company Name	Date	Purpose	Rs.Per sh.
ATULAUTO	13-Nov-14	Interim Dividend	2.5
EXCELINDUS	13-Nov-14	Interim Dividend	3
SUNTV	13-Nov-14	Interim Dividend	2.25
WOCKPHARMA	13-Nov-14	Interim Dividend	20
SQSBFSI	13-Nov-14	Interim Dividend	4
SONATSOFTW	13-Nov-14	Interim Dividend	1
VIKASGLOB	13-Nov-14	Bonus 3 : 2	
NMDC	13-Nov-14	Interim Dividend	3
NITINFIRE	13-Nov-14	Bonus 1:3	
PIIND	13-Nov-14	Interim Dividend	1.2
SHRIRAMCIT	13-Nov-14	Interim Dividend	4.5
MRF	13-Nov-14	Interim Dividend	3
MARICO	13-Nov-14	Interim Dividend	1
AARTIIND	13-Nov-14	Interim Dividend	2.25

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1141/\$1110 & Resistance = \$1197/\$1232.
- Crude oil range->\$83 to \$73.
- **U.S. Stocks Fall from Record on European Slowdown Concern:** - U.S. stocks declined, with the Standard & Poor's 500 Index halting a five-day rally that left it at a record, as concern grew that a slowdown in Europe may hurt the American economy and investors weighed retailer earnings.
- **China Seen Overtaking U.S. as World's Biggest Oil User:** - [China](#) will overtake the U.S. as the world's biggest oil consumer within two decades, according to the [International Energy Agency](#).
- **Nickel Advances for a Second Day as Inventory Expansion Pauses:** - Nickel rose for a second day in [London](#) after stockpiles of the metal continued to fall, signaling a potential stall in expansion that helped to drive prices to a seven-month low.
- **Brent Oil near 4-Year Low as Glut Seen Untouched by OPEC:** - [Brent crude](#) traded near its lowest close in four years amid speculation that a fall in OPEC output last month won't eliminate a supply glut. West Texas Intermediate dropped in [New York](#).
- **Gold to Find Solace from Negative Lending Rate: Chart of the Day:-** Gold at a four-year low should find solace after rates at which bullion is lent for dollars turned negative, signaling tighter supply, Natixis SA said.

DATA TALKS: Today's Economic Data:

Industrial Production, Fixed Asset Investment & Retail Sales of China, Unemployment Claims, JOLTS Job Openings, Crude Oil Inventories, 30-y Bond Auction.

TRENDS & OUTLOOK: DATE- 13th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25300	25630	25855	26070	26330
Silver (Dec)	32700	33555	34730	36000	37200

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	401	406	412	417	421
Zinc (Nov)	135.45	138	140	142	144.45
Lead (Nov)	121.10	123.45	125.70	128.10	130.30
Nickel (Nov)	915	934	957	975	993

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Nov)	4545	4655	4766	4848	4966
Natural Gas (Nov)	248	252	259	265	271

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